

PSO Delivery Group

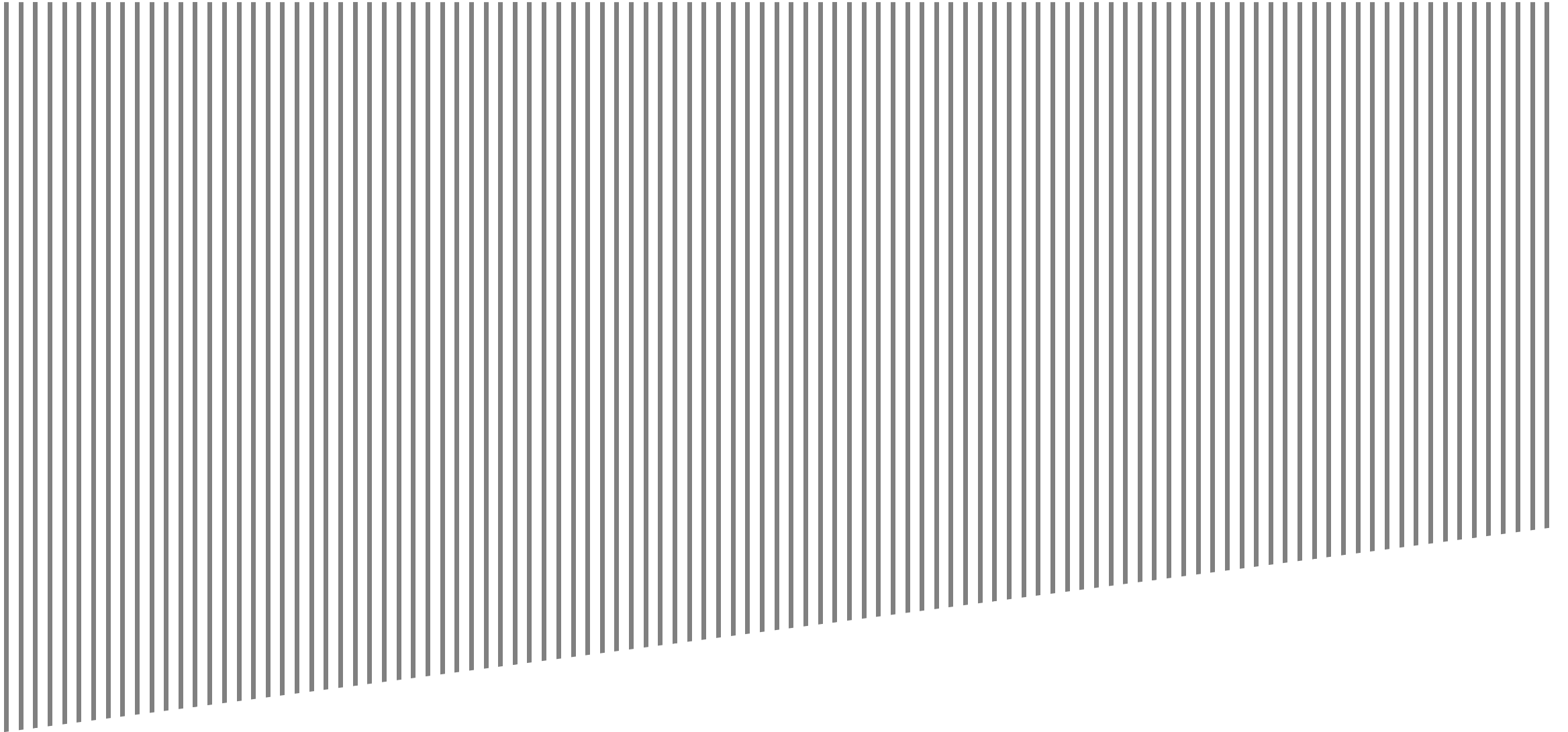
PSO & UKPA SLT Briefing on 10/01/17

DRAFT

Contents

1. Strategic Framework
2. PSO Delivery Group project timeline
3. Q&A

1) Strategic framework



NPSO Purpose

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NPSO Purpose and Strategic Objectives

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**End-User
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**Agile &
Innovative**

Accessible

Efficient

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Excellence in People

Attracting and retaining talented leaders and people who can deliver on our culture, principles and values

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Underpinned by fairness and transparency in all our stakeholder interactions

Detailed objectives – based on the needs identified by the payments strategy forum and current objectives of the PSOs (1/2)

	Robust and Resilient
Strategic sub-objectives	<ul style="list-style-type: none">▶ Operate with exemplary governance and meet or exceed regulatory standards and obligations▶ Assess and mitigate operational risks to the end-to-end flow of payments across the ecosystem, including but not limited to the core infrastructure▶ Assess and mitigate financial and technological risks between participants and between participants and the NPSO▶ Avoid payment and liquidity risk and manage systemic risks arising in the retail payments systems to give payment certainty▶ Protect the interests of all participants and end-users, delivering excellence in information security and striving to protect against financial and cyber crime▶ Help enable PSPs to deliver services which are safe and secure ensuring the integrity of payments

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Detailed objectives – based on the needs identified by the payments strategy forum and current objectives of the PSOs (2/2)

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Strategic sub-objectives	<ul style="list-style-type: none">▶ Manage well-defined and easy to understand standards and rules for access to the payment systems that we are responsible for▶ Ensure that our participation criteria, technology requirements, rules and procedures and assurance requirements achieve the right balance between: offering sufficient simplicity of access to encourage competition and new entrants; and maintaining our underlying financial stability duties and the integrity and rigour of access controls and management in place for existing participants▶ Provide effective support to those considering and/or progressing new participant status▶ Collaborate with PSPs, aggregators and FinTechs seeking to innovate and develop payments services and businesses in the UK▶ Ensure our systems are designed to facilitate interoperability with global payment and currency exchange systems

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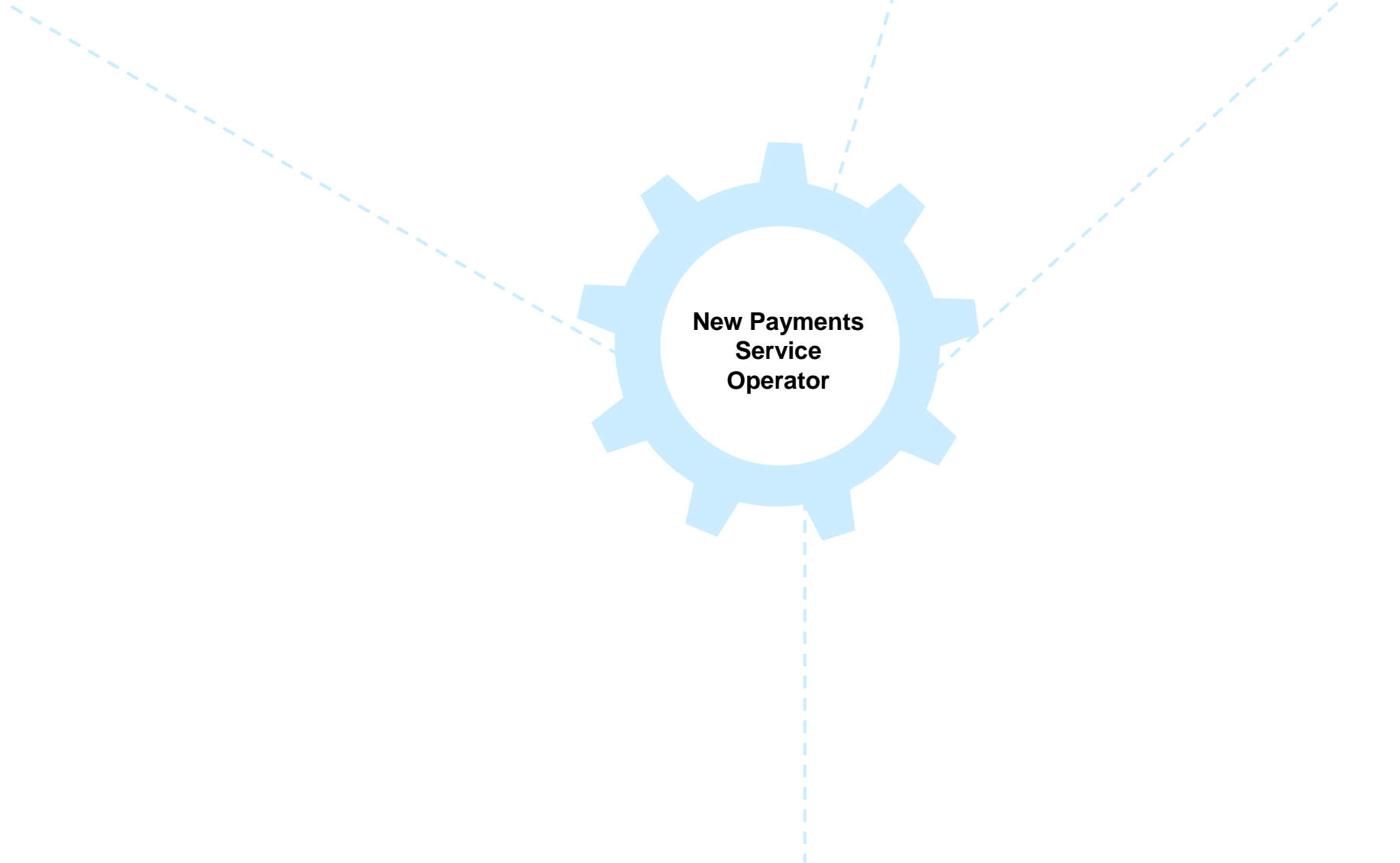
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NPSO stakeholder ecosystem

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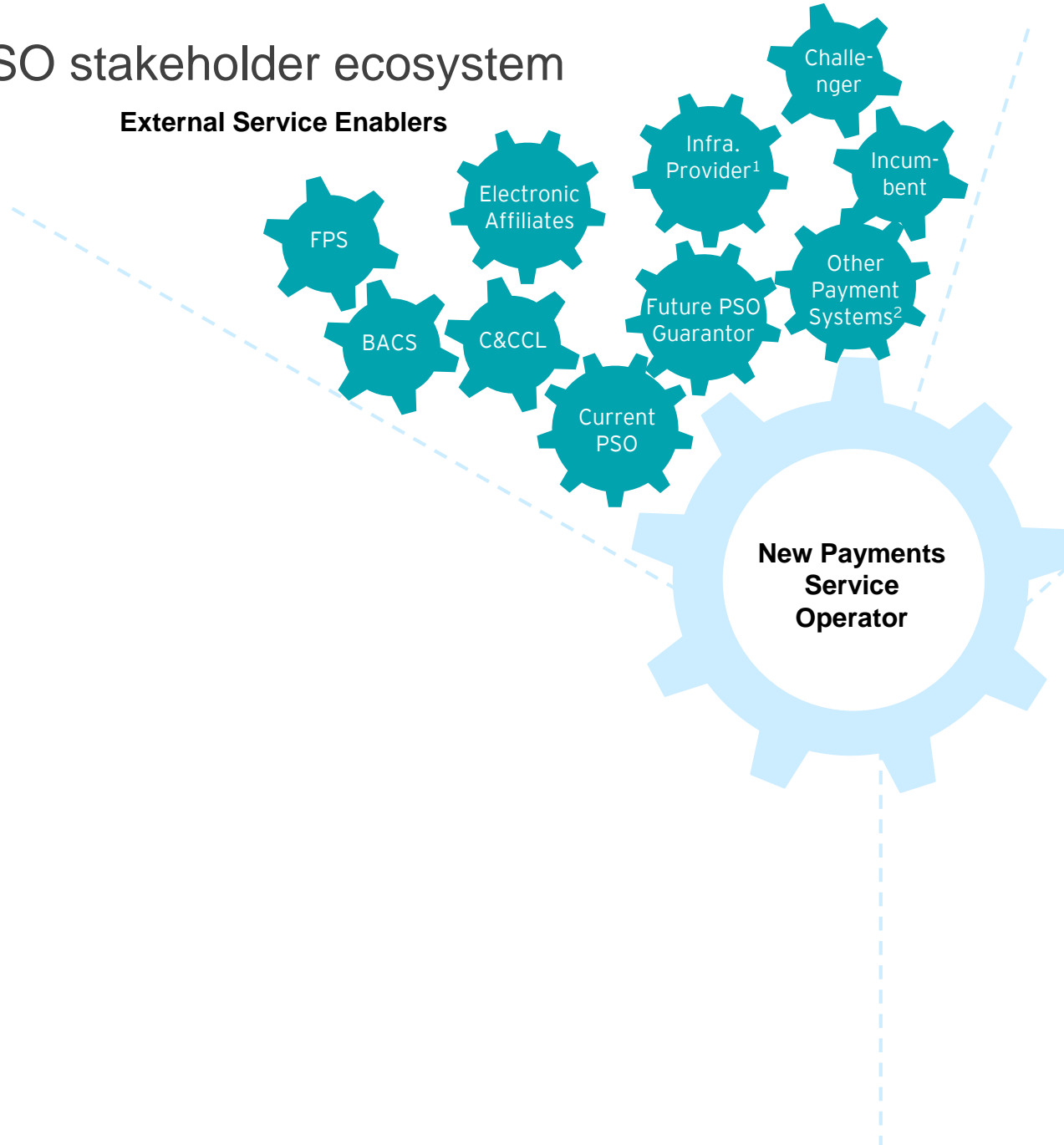
Key:

PSO: Payment Service Operator
C&MA: Competition & Markets Authority
JML: Joint Money Laundering
PSP: Payment Service Providers
JMLIT: JML Intelligence Taskforce
UKFFA: UK Financial Fraud Action
TPA: Tech Providers/ Aggregators



NPSO stakeholder ecosystem

External Service Enablers



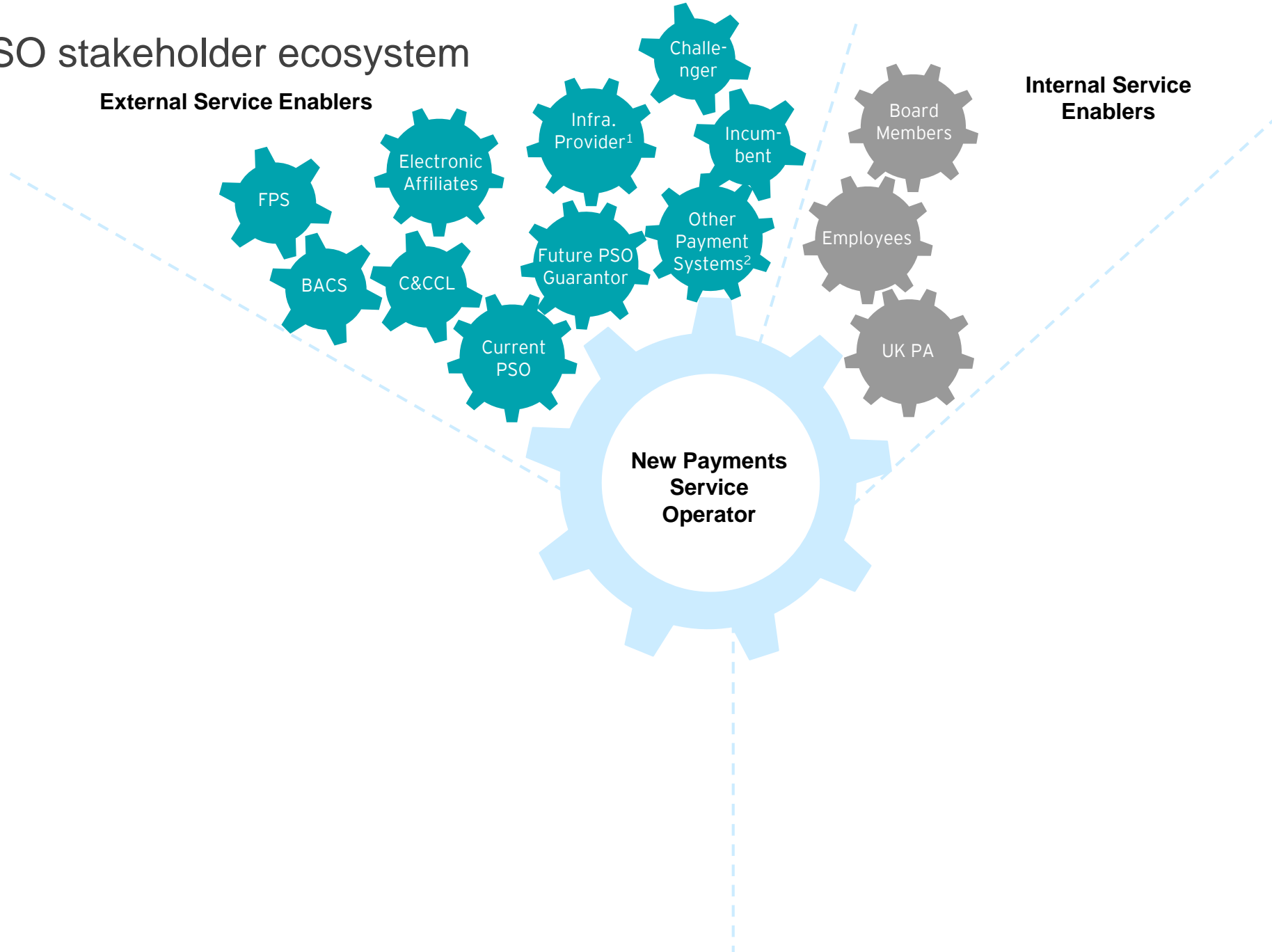
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Note: 1. Infrastructure providers includes Vocalink, iPSL HPES, Master Card and Visa 2. Other Payments Systems includes CHAPS, Link, Master Card and Visa

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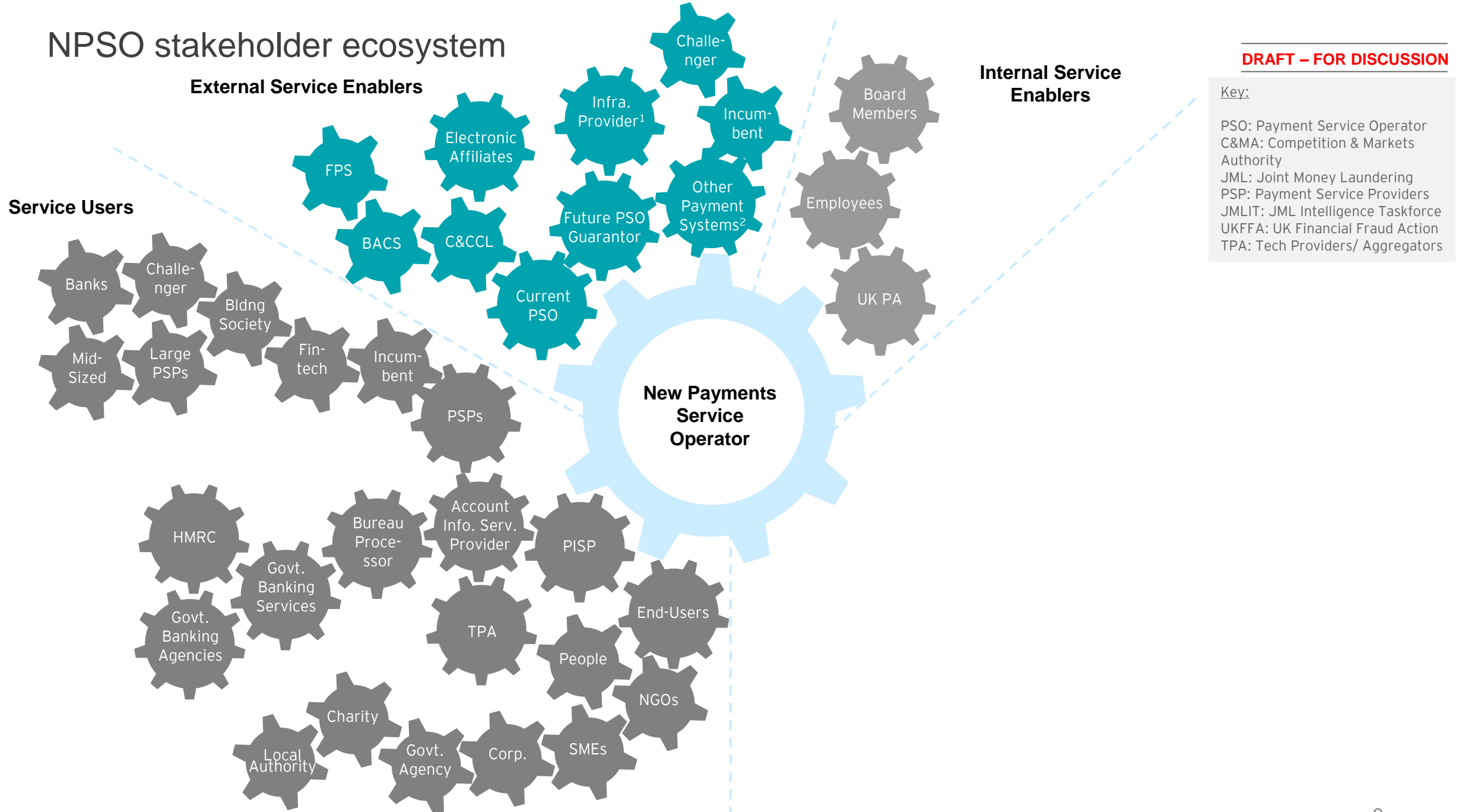


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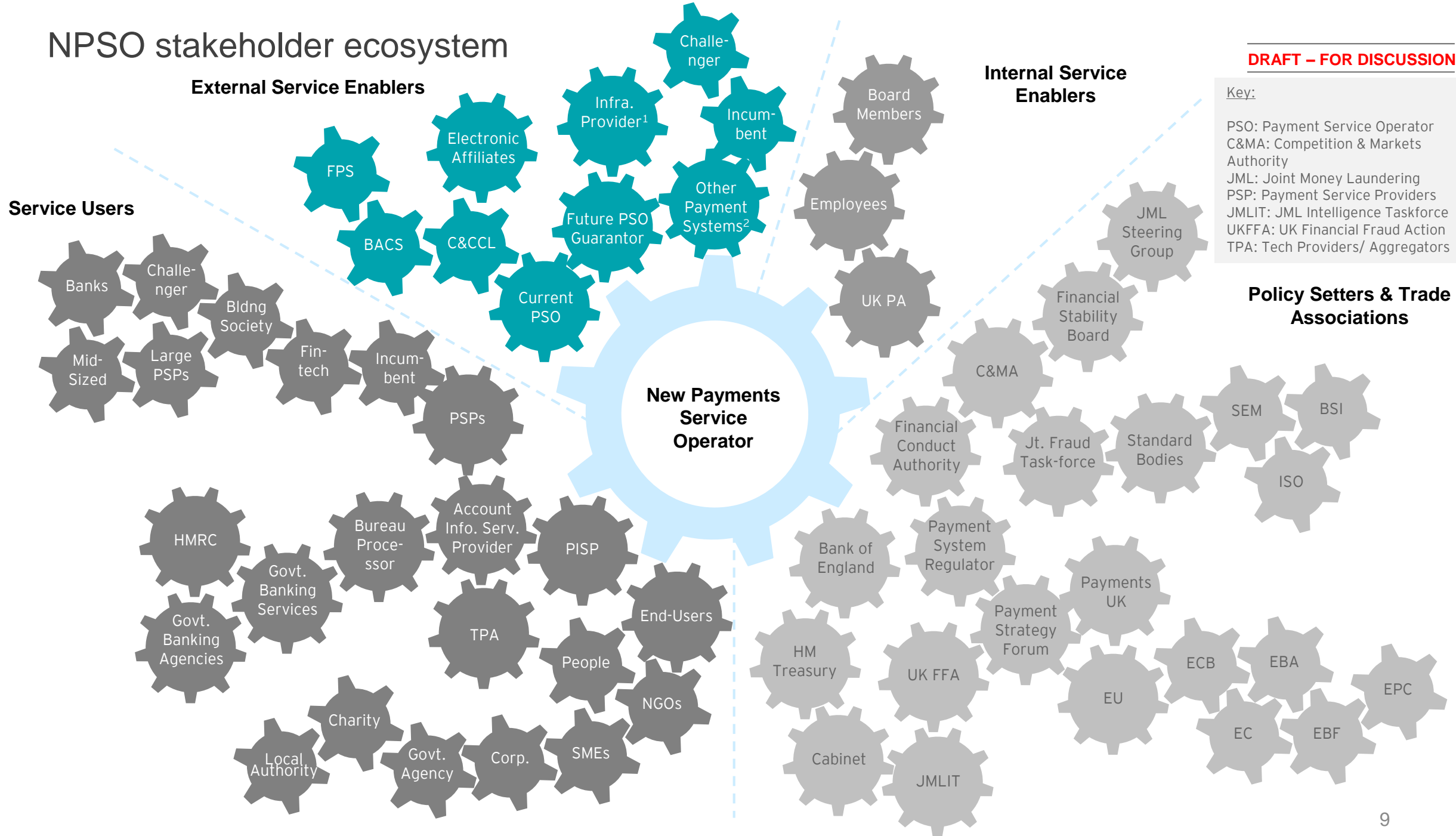
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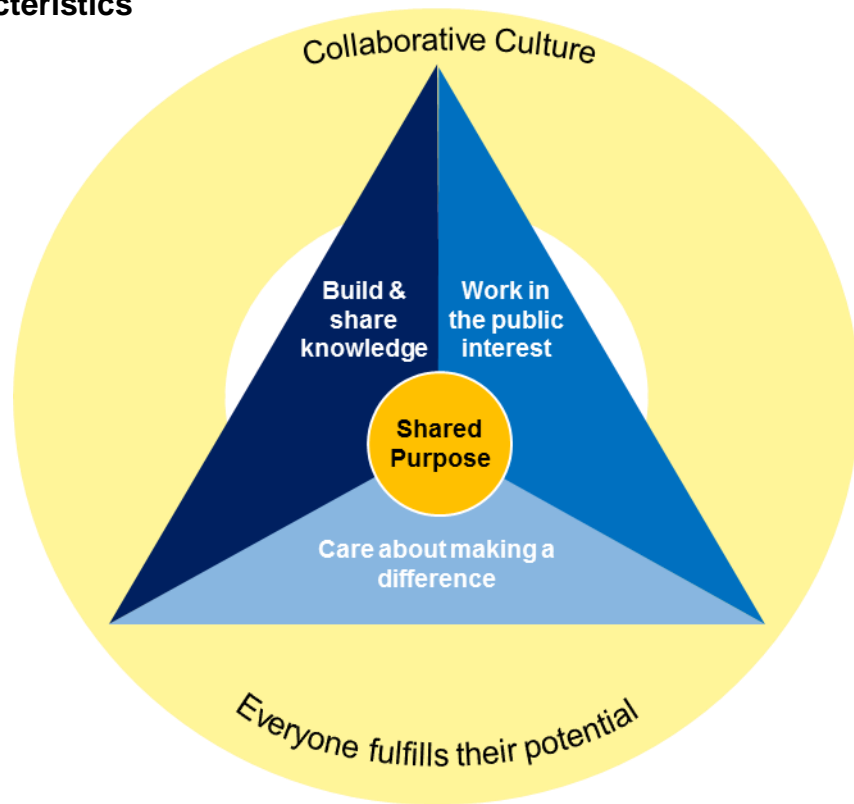
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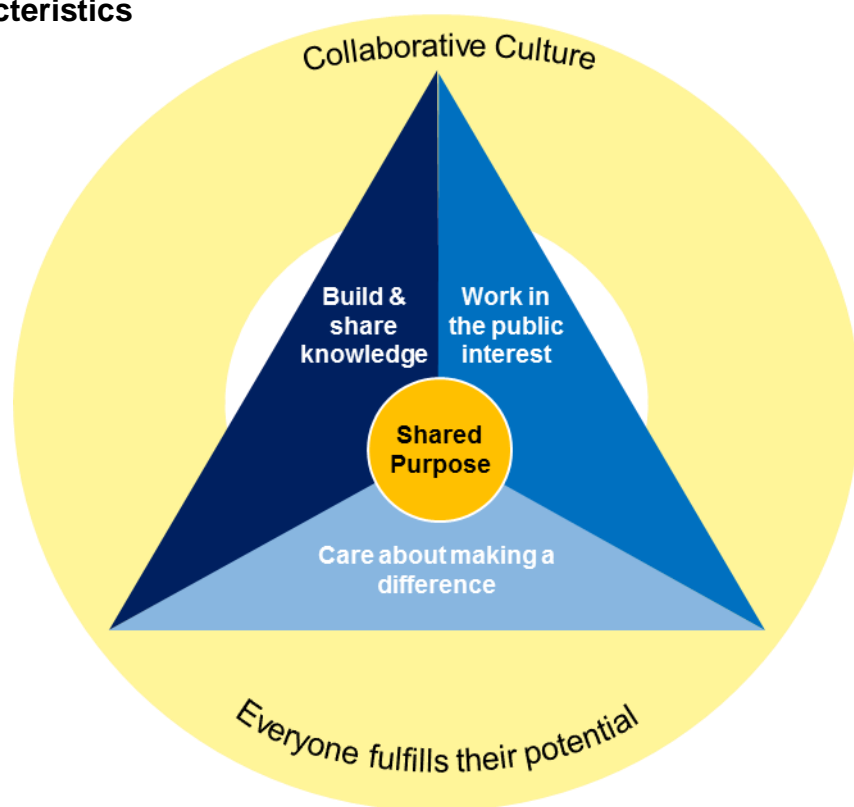
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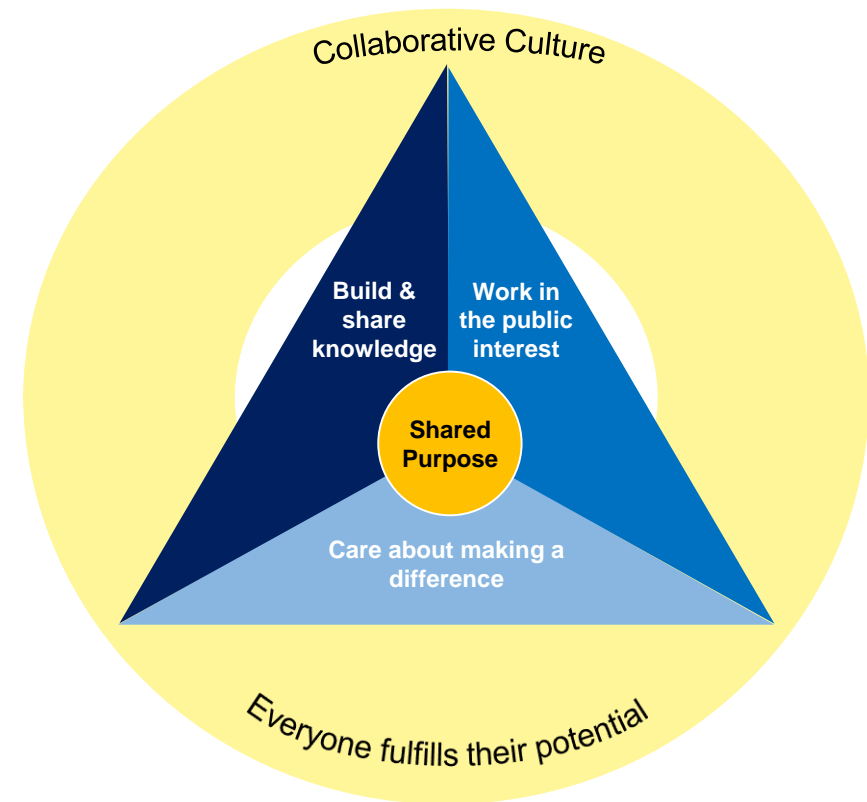


We have a collaborative culture where everyone fulfils their potential and we:

- ▶ **Embrace our shared purpose:** A shared purpose within and across all participants in the retail payments industry in aid of a vibrant and globally competitive UK economy.
- ▶ **Work in the public interest:** We focus on the needs and interests of all consumers across the user spectrum.
- ▶ **Rigorously build and share knowledge:** we foster a culture of inclusivity and collaborative thinking in order to facilitate knowledge sharing within the payments ecosystem. We shape international standards through leadership and thought leadership.
- ▶ **Care about making a difference:** We attract employees that care about making a difference and enable them to fulfill their potential as individuals and as leaders.

NPSO culture, principles and values: Inviting your inputs

Input from this group is welcome to further develop the NPSO culture, principles and values.

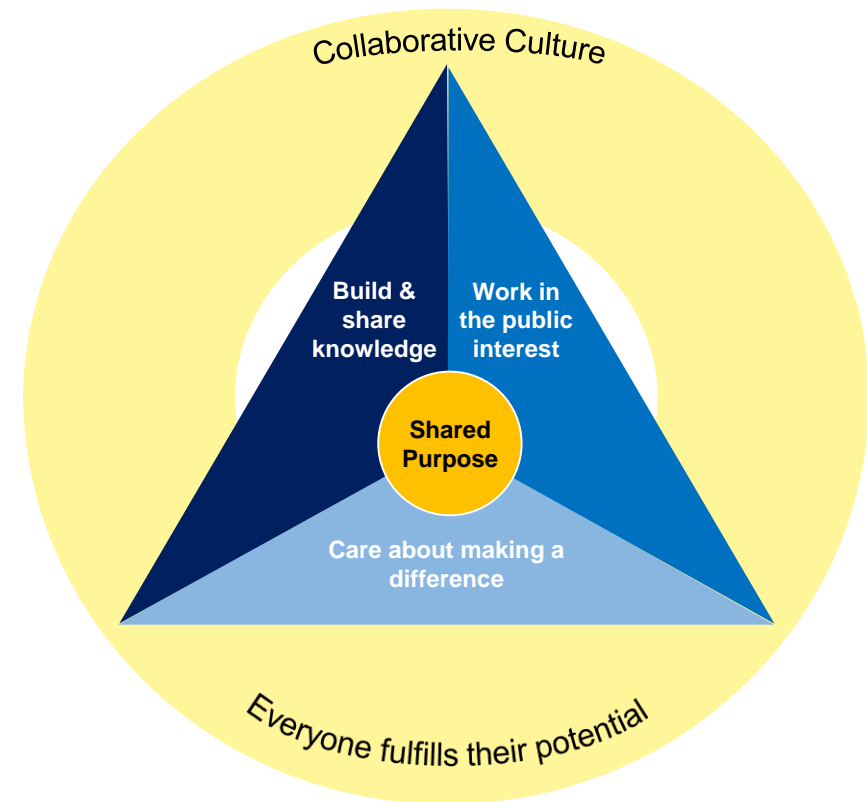


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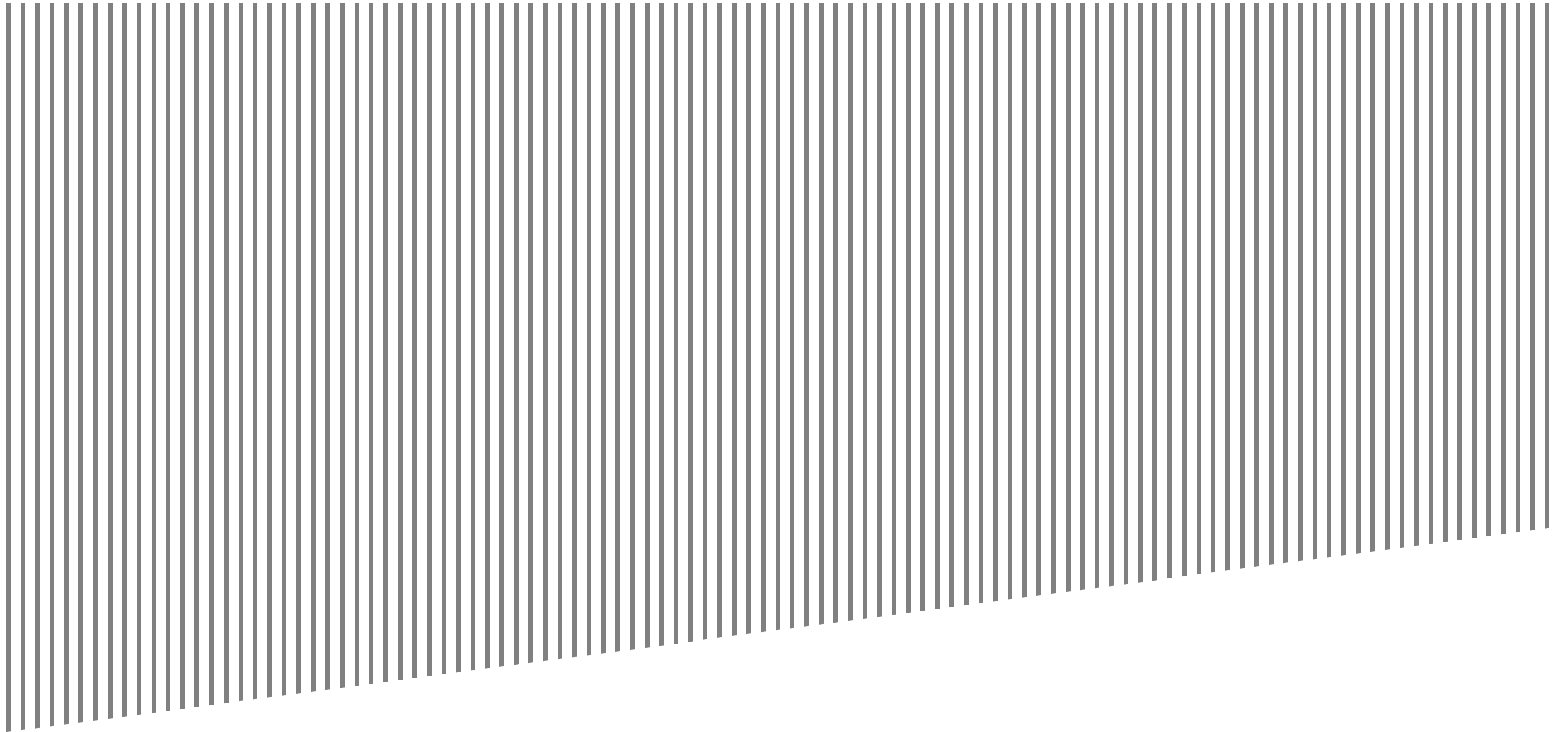
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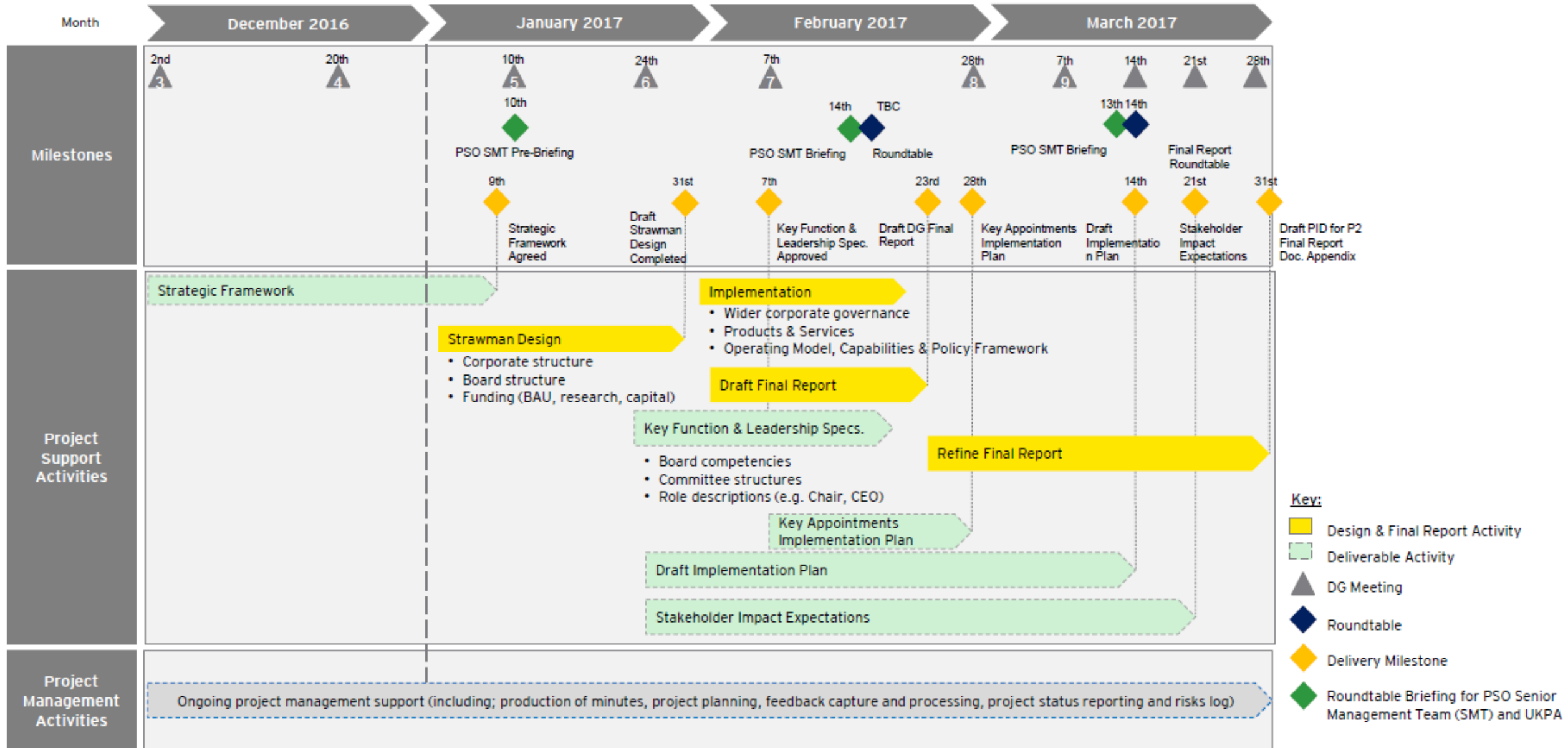
Questions for consideration today:

1. Should we change the picture? If so, how?
2. Do the words convey what we aspire to be? How could they be better expressed?
3. What other aspect of culture, principles and values should we seek to document (and how) at this stage?

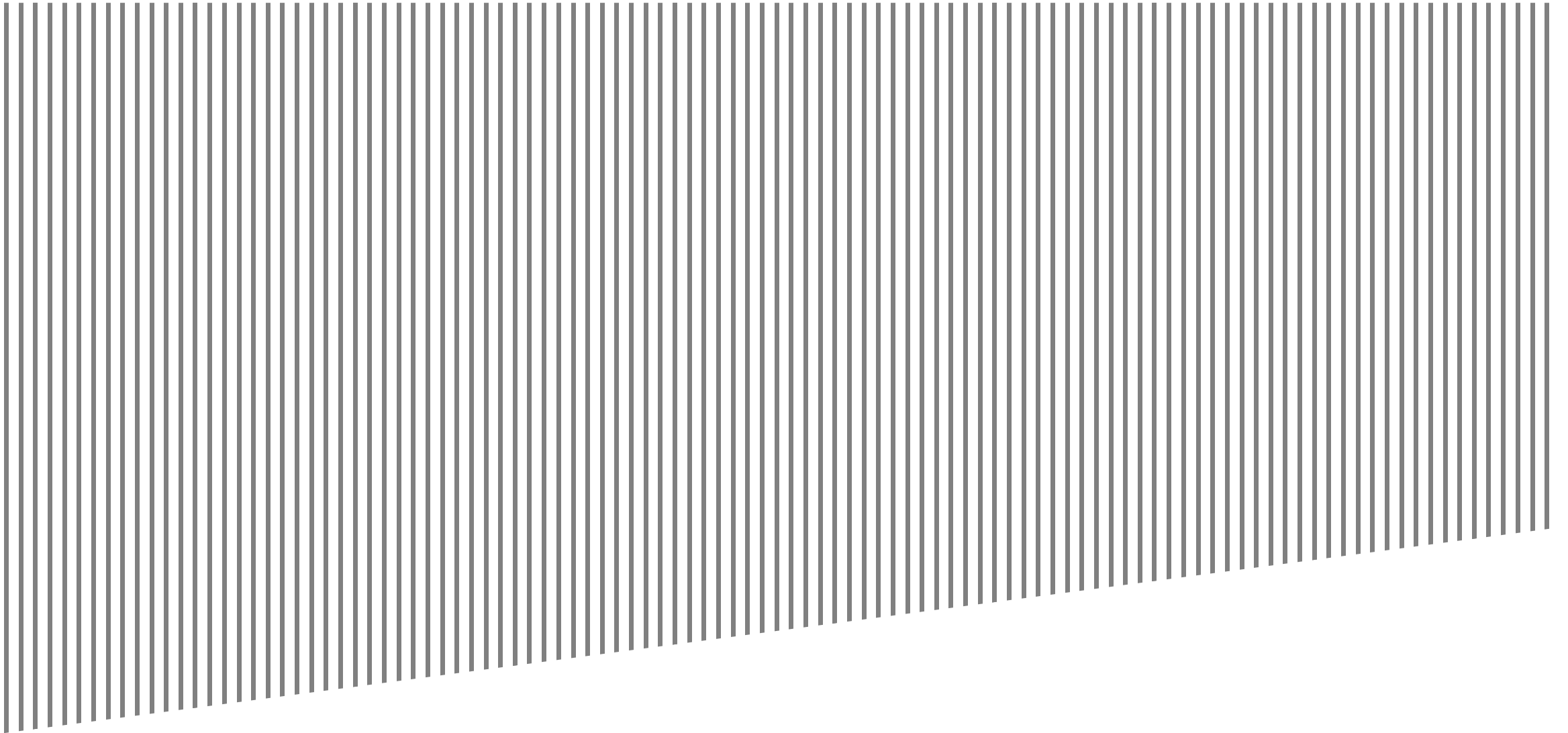


2) PSODG – Project timeline





2) Q&A



Q&A

